

Africa which was called as "Hopeless Continent" 10 years ago, have become "Rising Continent". 9th International Turkish - African Congress under the theme "Sectorial and Financial Transformation in Africa" will be organized on 24th-25th April 2014 in Istanbul by TASAM African Institute...

Africa has been integrating to world economy and diversifying its partnerships. It is not only an easily reachable market for developed countries; but also in the recent years, it has become a major market for developing countries. Despite global economic recess and the negative effects of Arab Spring, in the last 10 years Africa has grown 5% due to its new partners in trade. Besides People's Republic of China, India and Brazil; Republic of Korea and Republic of Turkey are the major rising partners of the continent. Africa has an important place in the growth strategy of multinational corporations.

According to data of International Money Fund, while between 2001 and 2010 six of the 10 fastest growing economies of the world were in Africa; with regards to projections of 2011-2015 this number has risen to 7. The current situation and these projections have transformed Africa from "**Hopeless Continent**" into "**Rising Continent**". Republic of Turkey with its **African Initiative** has gained short term success due to its initiative's timing and progress. In 2003 when the strategy of Strengthening Economic and Trade Relations with Africa had been introduced; our trade with Africa was 5.4 billion dollars. Last year it had risen to 23.4 billion dollars. Developments such as; increase in diplomatic missions reciprocally, opening commercial counsels, our membership to African Development Bank, positive effect of THY (Turkish Airlines) in transportation, opening

new offices of TIKA (Turkish Cooperation and Coordination Agency) have given opportunities to our companies. As a matter of fact; Turkish entrepreneurs have been discovering the potential of the African continent by closely analyzing its markets. At his point; it is obvious that the mental threshold with regards to all actors in Africa is “sectorial and financial deepening”.

9th International Turkish - African Congress under the theme “**Sectorial and Financial Transformation in Africa: Risks and Opportunities**”
will be organized in
Istanbul
on
24-25 April 2014
with the participation of various experts. It will be a platform for all of these experts to share their ideas. It is desired that during the congress; changing conditions and investment opportunities in Africa would be pointed out, information about the acquisitions and partnerships in Africa would be collected, a comprehensive risk&opportunity analysis would be conducted about Africa and new business partnerships would be established. The sessions will take place for two days and will be attended by Ministry of Foreign Affairs of the Republic of Turkey, Ministry of Economy of the Republic of Turkey, Turkish Eximbank, Turkish Contractors Association, Foreign Economic Relations Board, African countries’ ambassadors in Ankara, Organization for Economic Cooperation and Development (OECD), New York Forum Africa, Financial Times, Ernst&Young, African Development Bank (AfDB), African Union, Common Market for Eastern and Southern Africa (COMESA), East African Community (EAC), South African Customs Union (SACU), South African Development Community (SADC) and various investment enterprises.

For detailed information, please use the following link:

http://www.tasam.org/en/Etkinlik/592/9th_international_turkish_-_african_congress

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